GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4588
ANSWERED ON:23.08.2001
PETROLEUM FINANCE CORPORATION
T.M. SELVAGANAPATHI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to set up a petroleum Finance Corporation on the lines of Power Finance Corporation of which Oil Industry Development Board as the main promoter; and

(b) if so, the action taken by the Government in this regard?

Answer

MINISTER OF STATE FOR PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) No, Sir.

(b) Does not arise.